

**TOWN OF LANTANA
Agenda Item Summary**

AGENDA ITEM: Consideration of Resolution No. R-07-2020 amending the FY 2019-2020 budget in accordance with Budget Resolution No. R-08-2019.

ISSUE:

Throughout the budget year unforeseen instances occur that warrant budget adjustments. These instances are reflected in recommended budget amendments.

REVENUES/RESERVES PROVIDED BY:		EXPENDITURES APPROPRIATED TO:	
General Fund	\$480,293	General Fund	\$480,293
Infrastructure Surtax Fund	\$303,000	Infrastructure Surtax Fund	\$303,000
Grants Fund	\$7,500	Grants Fund	\$7,500
Utility Fund	\$19,375	Utility Fund	\$19,375

GF=General Fund; UF=Utility Fund; IS=Infrastructure Surtax Fund; GR=Grants Fund; PD=Police Education Fund

EXPLANATION	REVENUE ADJUSTMENT	EXPENDITURE ADJUSTMENT	AMOUNT
<u>Budget Increase.</u> Proceeds received from insurance claims for equipment and vehicular damage. Funds used to repair or replace the applicable items.	GF-Insurance	Police Repairs	\$1,000
		Operations	\$750
	UF-Insurance	Repairs	
		Operations	\$1,000
		Repairs	
<u>Budget Increase.</u> Taxes on certain insurance policies are collected and distributed to Lantana for the express purpose to subsidize the Police Pension and Relief fund pursuant to Chapter 185, F.S. The adjustment reflects the current fiscal year's additional proceeds.	GF-Insurance Premiums	Police Pension	\$19,375
<u>Budget Increase.</u> Funds approved at 6/8/2020 Council meeting for the local match to partner with Brightline's application for a Consolidated Rail Infrastructure and Safety Improvements grant.	GF-Reserves	Operations R&M	\$35,165
<u>Budget Increase.</u> Donated funds received to be used for Police and Library activities.	GF-Donations	Police Donations	\$1,000
		Library Capital	\$4,167
<u>Budget Increase.</u> Funds to assist in the rehabilitation of the Marine Safety building.	GF-Reserves	Operations Capital	\$30,000
<u>Budget Increase.</u> CARES Act grant awarded to the Library for COVID-19 related costs.	GR-CARES Act	Library Capital	\$7,500

<u>Budget Increase.</u> Budget revision to Council's approval on 5/11/2020 to increase the Library's renovation project within the Surtax Fund to be funded by General Fund reserves.	IS-Transfer from General Fund	Library Capital	\$303,000
	GF-Reserves	Transfer to Surtax Fund	\$303,000
<u>Budget Increase.</u> Costs within the Development Services Department relating to personnel, vehicles and equipment used to enforce Florida Building Code funded specifically by restricted Fund Balance paid for by building permits.	GF-Use of Restricted Reserves	Development Services various	\$85,836
<u>Budget Increase.</u> Interest income received relating to water and wastewater impact fees.	UF-Interest Income	Operations-Impact Related	\$18,375

This Resolution **increases** the overall budget by **\$810,168** in order to reflect revenues and expenditures necessary to balance the Town's budget prior to the end of the fiscal year.

ATTACHMENT:

1. Resolution No. R-07-2020 with Exhibit A.

SAMPLE MOTION:

I move to (approve) (deny) Resolution No. R-07-2020, providing for amendments to the fiscal year 2019-2020 budget.

Department Director Approval:	Meeting Date: 09/14/2020	Town Council Action:
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RESOLUTION NO. R-07-2020

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, AMENDING ITS FISCAL YEAR 2019 - 2020 BUDGET IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION R-08-2019; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the necessity for amending the fiscal year 2019 - 2020 Budget has come to the attention of the Town Council of the Town of Lantana, Florida; and

WHEREAS, pursuant to the Budget Resolution passed by the Town Council in accordance with State law, any and all budget amendments shall be formally approved by the Town Council in the form of a budget resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, THAT:

Section 1: The Town Council of the Town of Lantana hereby amends its fiscal year 2019 - 2020 Budget as provided in the schedule attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of Budget Resolution R-08-2019.

Section 2: The Town Clerk is hereby directed to attach a copy of this Resolution amending the 2019 - 2020 Budget to the Budget documents and this Resolution shall be made a part of said Budget.

Section 3: In accordance with Florida Statute 166.241(5), the Finance Director is hereby directed to place a copy of this Resolution amending the 2019 - 2020 Budget on the Town's website within five (5) days.

Section 4: This Resolution shall take effect immediately upon adoption by the Town Council.

PASSED AND ADOPTED THIS 14th day of September, 2020.

TOWN OF LANTANA

Aye

Nay

Mayor David J. Stewart

Aye

Nay

Vice Mayor Lynn J. Moorhouse

Aye

Nay

Councilmember Malcolm Balfour

Aye

Nay

Councilmember Karen Lythgoe

Aye

Nay

Councilmember Mark Zeitler

ATTEST:

(SEAL)

TOWN CLERK

Approved as to form and
legal sufficiency.

TOWN ATTORNEY

EXHIBIT A

FISCAL YEAR 2020 BUDGET RESOLUTION

REVENUES PROVIDED FROM:

Increase: Fund/Department	Account Description	Budget/Account Number	Amount
<u>Fund 001-General Fund</u>			
	Insurance premiums-Police pension	001-0000-312-52-10	19,375
	Donations	001-0000-366-10-90	5,167
	Insurance proceeds	001-0000-369-10-20	1,750
	Use of reserves	001-0000-389-90-10	454,001
	Total General Fund Revenues		480,293
<u>Fund 103-Infrastructure Surtax Fund</u>			
	Transfer from General Fund	103-0000-381-10-00	303,000
	Total Infrastructure Surtax Fund Revenues		303,000
<u>Fund 121-Grants Fund</u>			
	Federal CARES Act/COVID	121-0000-331-62-10	7,500
	Total Grants Fund Revenues		7,500
<u>Fund 401-Utility Fund</u>			
	Interest income	401-0000-361-10-00	18,375
	Insurance proceeds	401-0000-369-10-20	1,000
	Total Utility Fund Revenues		19,375

EXPENDITURES APPROPRIATED TO:

Increase: Fund/Department	Account Description	Budget/Account Number	Amount
<u>Fund 001-General Fund</u>			
Police	Police pension	001-2021-521-22-20	19,375
	Vehicle repairs	001-2021-521-46-10	1,000
	Capital outlay-donations	001-2021-521-68-90	1,000
Development Services	Salaries	001-3010-524-12-10	35,000
	Other operating supplies	001-3010-524-52-90	17,600
	Capital outlay-vehicles	001-3010-524-64-15	30,000
	Capital outlay-computer equipment	001-3010-524-64-40	3,236
Operations	Repairs & maintenance	001-3937-572-46-30	35,165
	Repairs & maintenance-buildings	001-3946-539-46-60	750
	Capital outlay-buildings	001-3946-539-62-10	30,000
Library	Capital outlay-equipment	001-7101-571-64-12	2,000
	Capital outlay-books	001-7101-571-66-10	2,167
Non-Departmental	Transfer to Infrastructure surtax fund	001-9950-541-91-10	303,000

EXPENDITURES APPROPRIATED TO:

Increase: Fund/Department	Account Description	Budget/Account Number	Amount
Total General Fund Expenditures			480,293
<u>Fund 103-Infrastructure Surtax Fund</u>			
Library	Capital outlay-improvements	103-7101-571-63-10	303,000
Total Infrastructure Surtax Fund Expenditures			303,000
<u>Fund 121-Grants Fund</u>			
Library	Capital outlay-equipment	121-7101-571-64-10	7,500
Total Grants Fund Expenditures			7,500
<u>Fund 401-Utility Fund</u>			
Operations	Capital outlay-meters/hydrants	401-3962-533-64-25	1,000
	Capital outlay-impact fee related (water)	401-3962-533-64-30	10,451
	Capital outlay-impact fee related (wastewater)	401-3963-535-64-30	7,924
Total Utility Fund Expenditures			19,375